

# Acute Hospital Financial Performance Trends

## Berkshire Medical Center

City/Town: Pittsfield County: Berkshire Hospital Type: Community-High Public Payer System: Berkshire Health Systems, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	7.0%	7.6%	5.5%	5.7%	5.2%	2.5%	1.2%
Non Operating Margin	3.0%	2.1%	1.9%	3.6%	2.3%	0.2%	0.1%
Total Margin	10.2%	9.7%	7.3%	9.4%	7.4%	3.5%	1.8%
Total Surplus (Loss)	\$46,404,417	\$47,196,501	\$36,280,512	\$49,429,429	\$40,131,258		
Net Patient Service Revenue	\$416,686,001	\$442,016,186	\$442,532,202	\$464,171,796	\$465,432,309		

## Liquidity

Current Ratio	1.2	1.2	1.2	1.4	1.4	1.4	1.6
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## Solvency

Debt Service Coverage	7.8	8.1	8.3	10.0	8.9	4.1	
Cash Flow to Total Debt	38.6%	44.1%	42.5%	53.1%	50.2%	16.0%	12.6%
Equity Financing Ratio	62.3%	67.0%	70.4%	72.6%	74.4%	50.5%	49.0%
Total Net Assets or Equity	\$330,247,564	\$368,881,410	\$408,505,841	\$440,038,511	\$461,087,309		

## Parent System: Berkshire Health Systems, Inc.

	2015	2016	2017	2018	2019
Operating Margin	3.3%	3.5%	1.4%	1.4%	1.5%
Non Operating Margin	3.1%	1.9%	1.7%	3.3%	2.1%
Total Margin	6.4%	5.4%	3.1%	4.7%	3.6%
Current Ratio	1.4	1.5	1.5	1.7	1.7
Operating Surplus	\$18,149,774	\$20,485,126	\$8,417,287	\$9,189,720	\$10,047,872
Total Surplus (Loss)	\$35,255,673	\$31,933,623	\$18,998,983	\$30,367,084	\$24,177,823
Total Net Assets or Equity	\$363,499,355	\$405,459,188	\$447,478,411	\$483,040,145	\$508,805,748

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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